

HMS still on shopping tour in Germany

HMS Industrial Networks (Sweden) has acquired Beck IPC (Germany). The German company offers the IPC@Chip family providing IIoT functionality and CAN connectivity.

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Staffan Dahlström (HMS) and Thomas Schumacher (Beck IPC) after signing the acquisition contract (Photo: HMS)

The purchase price amounts to € 5 million on a cash-free/debt-free basis and is paid in cash. Depending on Beck IPC reaching certain defined financial targets, an additional € 2 million may become payable in 2020. Beck IPC is expected to have net sales of € 6 to 7 million in 2018. The acquisition will have a limited impact on HMS's earnings per share in 2018. "Beck IPC's knowledge, hardware and software products for IIoT, especially within the embedded offering, are important building blocks to strengthen our strategy within IIoT," said Staffan Dahlström, CEO of HMS. "We are excited to be joining HMS. Thanks to our complementing technologies we will be able to offer innovative, cutting-edge solutions within IIoT, and HMS's worldwide sales organization will ensure a global market reach," said Thomas Schumacher, Managing Director of Beck IPC. Some years ago, HMS acquired Ixxat, which still is used as a brand name for CAN-based products.

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The IPC@Chip embedded controller features two CAN ports (Photo: HMS)

The IPC@Chip SC1x5 offered by Beck IPC is an embedded controller for industrial control systems and IoT gateways. It is based on the Cortex A7 micro-controller. Besides two Ethernet interfaces, it provides several other ports including two Classical CAN interfaces. Other members of this product family are software-compatible. The embedded controllers come with a Codesys runtime system compliant to IEC 61131-3.

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